

Town of Bunn, North Carolina
601 Main St.
PO Box 398
Bunn, NC 27508

Fiscal Year 2025-2026 Budget Ordinance

BE IS ORDAINED by the Board of Commissioners of the Town of Bunn, North Carolina, meeting in open session the 2nd day of June 2024 that the following fund revenues and departmental expenditures, together with certain restriction and authorizations are adopted.

SECTION 1. The following revenues are estimated to be available in the General Fund for the Fiscal Year beginning July 1, 2025, and ending June 30, 2026.

REVENUES

Ad Valorem Taxes	\$236,000
Sales and Use Tax	\$85,000
ABC Revenue	\$75,000
Powell Bill Funds	\$14,000
Utility Franchise Tax	\$21,000
Zoning Fees	\$3,200
Cemetery Plots	\$3,000
US Cell Tower	\$20,000
Speedway Rent	\$1,750
Cable Franchise	\$5,125
Waste Disposal Tax	\$225
Garbage Collection	\$66,000
Bank Interest	\$200
Misc. Income	\$500
Officer Court Fees	\$25
Citations	\$2,000
Bunn Fun Day Sponsors	\$20,000
Bunn Events Revenue	\$12,000

Permits and Fees	\$1,000
Powell Bill Interest	\$15
Alcohol Education	\$25,000
Fund Balance Appropriated	\$357,540
Total Revenues for General Fund	\$948,580

SECTION 2. The Following amounts are hereby appropriated for the operation of the Town government and its activities for the Fiscal Year beginning July 1, 2025 and ending June 30, 2025 in accordance with the chart of amounts heretofore establishes for the Town of Bunn General Fund:

EXPENDITURES

Police Department	\$523,240
Governing Board/Administration	\$425,340
TOTAL EXPENDITURES	\$948,580

SECTION 3. The following revenues are estimated to be available in the Water and Sewer Fund for the Fiscal Year beginning July 1, 2025 and ending June 30, 2026.

REVENUES

SDF Revenue to FC	\$3,164
Water Revenue	\$520,000
Sewer Revenue	\$396,000
Late Fees	\$12,000
Cut on Fees/Taps	\$5,000
Av. Water Fees	\$43,250
Av. Sewer Fees	\$50,000
Interest Income	\$8,000
Misc. Income	\$100
Fund Balance Appropriated	\$232,470
Total Revenues for Water/Sewer	\$1,269,984

EXPENDITURES

Debt Service	\$75,000
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Franklin County Water	\$500,000
Sludge Removal	\$30,000
Water Sewer Maint. & Repair	\$180,000
Administration	\$484,984
TOTAL EXPENDITURES	\$1,269,984

SECTION 5. Funds appropriated in the Fiscal Year 2025-2026 budget and encumbered on June 30, 2025 shall be authorized as part of the Fiscal Year 2025-2026 budget appropriation by adoption of this budget ordinance.

SECTION 6. There is hereby levied a tax rate of forty-five cents (.45) per one hundred dollars (\$100) of valuation for property listed for taxes as of January 1, 2025, for purpose of raising the revenue listed as current year Ad Valorem Tax in the General Fund under Section 1 of this ordinance.

SECTION 7. The auto licenses general purpose (city tags) (G.S. 20-97) will be raised to \$20 for purposes of raising the revenue listed as current year Ad Valorem Tax in the General Fund under Section 1 of this ordinance.

SECTION 8. The Finance Officer is hereby authorized to transfer appropriations within departmental appropriations. The Finance Officer is not authorized to effect transfers between departmental appropriations or fund without the approval of a budget amendment.

SECTION 9. Copies of this Budget Ordinance shall be furnished to the Clerk of the Board of Commissioners and the Finance Officer and kept on file by them for their direction in the execution of their duties.

Adopted by the Board of Commissioners this ____ day of June, 2025 by a vote of ____ yes ____no
____ absent.