

**RESOLUTION BY BOARD OF COMMISSIONERS
OF THE
TOWN OF BUNN, NORTH CAROLINA**

WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction of wastewater collection system, and

WHEREAS, The Town of Bunn has need for and intends to construct a wastewater collection system project described as Rehabilitation through slip-lining of approximately 8,100 LF of 8" sewer lines, 660 LF of 10" sewer lines, 1,030 LF of 12" sewer lines and rehabilitation of approximately 225 VF of manholes to assist the Town in the control of infiltration and inflow. This constitutes approximately one-third of the total length of sewer lines and manholes within the Town's sanitary sewer system, and

WHEREAS, The Town of Bunn intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE TOWN OF BUNN:

That Town of Bunn, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan and/or grant award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Town of Bunn to make scheduled repayment of the loan, to withhold from the Town of Bunn any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

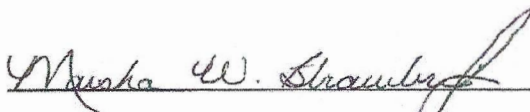
That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Marsha Strawbridge, Mayor, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a (loan or grant) to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 13th day of August, 2010 at Bunn, North Carolina.



Marsha Strawbridge, Mayor