

**A Resolution Requesting That Municipal Revenue Sources Be Made Secure**

WHEREAS, The Town of Bunn is required by North Carolina law to operate and Maintain a balanced budget and comply with the provisions of the Local Government Budget and Fiscal Control Act; and

WHEREAS, The Town of Bunn is required to maintain a sufficient fund balance to Operate in a fiscally sound manner and to have adequate reserves in case of Emergencies; and

WHEREAS, the municipal officials of The Town of Bunn have a responsibility to Provide for the health, safety, and well being of the citizens of this community By providing necessary services; and

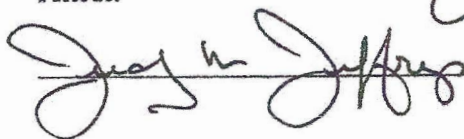
WHEREAS, the ability of municipal governments to borrow for capital infrastructure Needs is dependent on reliable revenue sources for repayment; and

WHEREAS, adequate municipal revenue sources are required to carry out the above Mentioned responsibilities;

NOW, THEREFORE, BE IT RESOLVED, THAT The Town of Bunn respectfully Requests that General Assembly enact legislation that will secure the municipal Revenue sources and ensures that these revenues are distributed to local governments On a timely basis as set forth by the state's General Statutes.

By:  Mayor

Attest:



Date: May 20, 2002