

BY
TOWN OF BUNN

WHEREAS, in North Carolina the Lead Regional Organizations, as voluntary organizations serving municipal and county governments, have established productive working relationships with cities and counties across the state; and,

WHEREAS, the 1998 General Assembly recognized this relationship through the appropriation of \$864,270 for Fiscal Year 1998/99 to help Lead Regional Organizations assist local governments to: (1) Prepare grant applications; (2) Support economic development, community development, and industrial development activities; and (3) Other activities as deemed appropriate by local governments; and,

WHEREAS, these funds are not intended to be used for payment of member dues or assessments to a Lead Regional Organization or to supplant funds appropriated by the member governments; and,

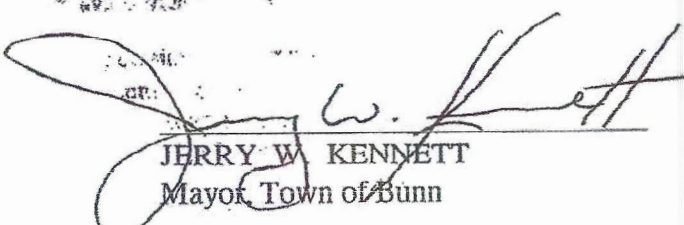
WHEREAS, in the event that a request is not made by the Town of Bunn for release of its' per capita portion of these funds to the lead Regional Organization, the available funds will revert the State's General Fund; and,


WHEREAS, in Region K, funds in the amount of \$48,015 will be used to:

- ❖ Provide technical assistance to Member Units of Governments;
- ❖ Assist in matching funds necessary for the Planning Grant from the Economic Development Administration;
- ❖ Provide financial support through the Region K Economic Developers for support of Perimeter North activities; and,
- ❖ Other activities as deemed appropriate by the Kerr-Tar Regional Council of Governments' Board of Directors that are in compliance with the North Carolina General Statutes.

NOW, THEREFORE, BE IT RESOLVED, that the Bunn Town Council request release of its' share of these funds, \$87.60, to the Kerr-Tar Regional Council of Governments at the earliest possible time in accordance with provisions of state law.

Witnessed this the 16th day of November, 19 98.


JERRY W. KENNETT
Mayor, Town of Bunn


JUDY JEFFREYS
Bunn Town Clerk
(Original Seal)