RESOLUTION BY TOWN OF BUNN

- WHEREAS. in North Carolina the Lead Regional Organizations, as voluntary organizations serving municipal and county governments, have established productive working relationships with the cities and counties across state: and.
- WHEREAS. General 1995 Assembly recognized this appropriation of \$864,270 to help the Lead Regional Organizations assist local with grant applications, economic development, and to support industrial development activities with development. and activities as deemed appropriate by their local governments; and,
- WHEREAS. these funds are not intended to be used for payment of member dues or assessments to a Lead Regional Organization or to supplant funds appropriated by the member governments; and,
- in the event that a request is not made by the Town of Bunn for WHEREAS. release of these funds to our Regional Council, the available funds will revert to the State's general funds: and.
- in Region K, funds in the amount of \$48,015 will be used to: WHEREAS.

*Provide technical assistance to Member Units of Government.

*Assist in matching funds necessary for the Planning Grant from the Economic Development Administration;

*Provide financial support through the Region K Economic Developers for support of Perimeter North activities: and

*Other activities as deemed appropriate by the Kerr-Tar Regional Council of Governments' Board of Directors that are in compliance with Chapter 324, House Bill 229, section 9.4 of the 1995 Session Laws.

NOW, THEREFORE BE IT RESOLVED, that the Bunn Town Council requests the release of its share of these funds, \$82.71, to the Kerr-Tar Regional Council Governments at the earliest possible time in accordance with the provisions of Chapter 324, House Bill 229, section 9.4 of the 1995 Session Laws.

Witnessed this the 23

day of Kctober, 1996.

WITNESSED BY:

KENNETT Mayor - Town of Bunn

(Original Seal)