

RESOLUTION
BY
TOWN OF BUNN

WHEREAS, in North Carolina the Lead Regional Organizations, as voluntary organizations serving municipal and county governments, have established productive working relationships with the cities and counties across this state; and,

WHEREAS, many counties and cities need assistance in pursuing economic and community development opportunities, but federal assistance in the form of intergovernmental revenues has been severely curtailed in recent years; and,

WHEREAS, the 1992 General Assembly recognized this need through the appropriation of \$864,270 to help the Lead Regional Organizations assist local governments with grant applications, economic development, community development, and to support local industrial development activities and other activities deemed appropriate by their local governments; and,

WHEREAS, these funds are not intended to be used for payment of member dues or assessments to a Lead Regional Organization or to supplant funds appropriated by the member governments; and,

WHEREAS, in the event that a request is not made by the Town of Bunn for release of these funds to our Regional Council, the available funds will revert to the state's General Fund; and,

WHEREAS, in Region K funds in the amount of \$48,015 will be used to:

*Provide technical assistance to Member Units of Governments.

*Assist in matching funds necessary for the Planning Grant from the Economic Development Administration;

*Provide financial support through the Region K Economic Developers for support of Perimeter North activities; and

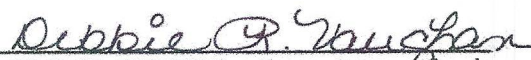
*Other activities as deemed appropriate by the Kerr-Tar Regional Council of Governments' Board of Directors that are in compliance with Chapter 900, House Bill 1340, Section 180 of the 1992 Session Laws.

NOW, THEREFORE, BE IT RESOLVED, that the Bunn Town Council requests the release of its share of these funds, \$84.87, to the Kerr-Tar Regional Council of Governments at the earliest possible time in accordance with the provisions of Chapter 900, House Bill 1340, Section 180 of the 1992 Session Laws.

WITNESSED this the 14 day of October, 1992.


JEWEL MEDLIN, Mayor - Town of Bunn

WITNESSED BY:


DEBBIE VAUGHAN, Bunn Town Clerk

(ORIGINAL SEAL)