

CAPITAL PROJECT ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Bunn, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is for the North Carolina Parks and trust Fund (PARTF) Grant Application and will be known as "Bunn Community Park".

Section 2. The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Construction of Park \$ 62,000.00

Section 4. The following revenues are anticipated to be available to complete this project:

Bunn Fun Day	\$ 31,000.00
PARTF	\$ 31,000.00
Total	\$ 62,000.00

Section 5. The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient specific detailed accounting records to satisfy the requirements of the banking agency and state and federal regulations.

Section 6. The Finance Officer is directed to report, on a quarterly basis, on the financial status of the project element in Section 3 and on the total funding revenues received or claimed.

Section 7. The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 8. Copies of this capital project ordinance shall be furnished to the Clerk to the Governing Board, and to the Budget Officer and the Finance Officer for direction in carrying out this project.

Adopted this 2nd day of April, 2018.

Marsha W. Strawbridge
Marsha Strawbridge, Mayor

Attest:

Pamela Perry
Pamela Perry, Town Administrator

Attachment B

<u>Acct #</u>	<u>Description</u>	<u>Decrease</u>	<u>Increase</u>	
20-300-0100	Water Revenue	-	4,025	
20-300-0200	Sewer	-	2,325	
20-300-0400	Late Fees	-	2,225	
20-300-0500	Cut On Fees + Taps	-	650	
20-310-0100	Interest Revenue	-	200	
20-410-0100	Salaries	-	3,650	
20-410-0200	Soc Security / Medicare	-	50	
20-410-0300	Medical Ins	-	2,825	
20-410-0700	Utilities	-	500	
20-410-0800	Supplies	-	1,850	
20-410-0900	Equipment & Truck Payment	1,775	-	
20-410-1000	W/S Maint / Repair	-	14,900	
20-410-1200	Equip / Maint / Gas	-	2,575	
20-410-1500	Legal Audit / Accounting	-	3,625	
20-410-1800	Dues / Permits / Fees	-	1,000	
20-410-2400	Franklin County Water	-	20,450	
20-410-2800	Training	-	525	
20-420-0100	Capital Expenditures	750	-	
20-599-9999	Contingency	40,000	-	
Check:				
		<u>Decrease</u>	<u>Increase</u>	
Revenues		-	9,425	9,425
Expenditures		42,525	51,950	(9,425)
Net				-